Information Technology Industry Council

May 19, 2015

The Honorable John Boehner
Speaker of the House
U.S. House of Representatives
Washington, DC 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
Washington, DC 20515

Re: H.R. 880, the "American Research and Competitiveness Act of 2015"

Dear Speaker Boehner and Leader Pelosi:

On behalf of the 60 members of the Information Technology Industry Council (ITI),[1] I write to express our strong support for H.R. 880, the American Research and Competitiveness Act of 2015. ***Given the importance of this issue for the high-tech community, we will consider scoring votes in support of final passage of H.R. 880 in our 114th Congressional Voting Guide.***

The United States was the first country to develop an R&D incentive, and job creation followed in all sectors. While other countries have replicated this path to growth, we have allowed our R&D tax credits to lapse repeatedly. American companies simply cannot afford an uncertain tax environment while trying to maintain their global competitive edge.

This legislation represents a positive step forward in modernizing our tax code, increasing the competitiveness of the American economy and its businesses, and delivering a boost to American job creation efforts. H.R. 880 would enhance the R&D credit and make it permanent. Previous research shows that these policies would increase annual GDP growth by $66 billion and create at least 162,000 jobs in the tech sector alone.

On behalf of ITI's member companies, I thank you, Ways and Means Committee Chairman Paul Ryan and Ranking Member Sander Levin, and Reps. Kevin Brady and John Larson for your leadership and continued bipartisan efforts on this critical issue.

Sincerely,

Dean Garfield
President and CEO

cc: Members of the US House of Representatives

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[1] **About ITI.** The Information Technology Industry Council (ITI) is the global voice of the tech sector. As the premier advocacy and policy organization for the world's leading innovation companies, ITI navigates the relationships between policymakers, companies, and non-governmental organizations, providing creative solutions that advance the development and use of technology around the world. Visit www.itic.org to learn more. Follow us on Twitter for the latest ITI news @ITI_TechTweets.

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